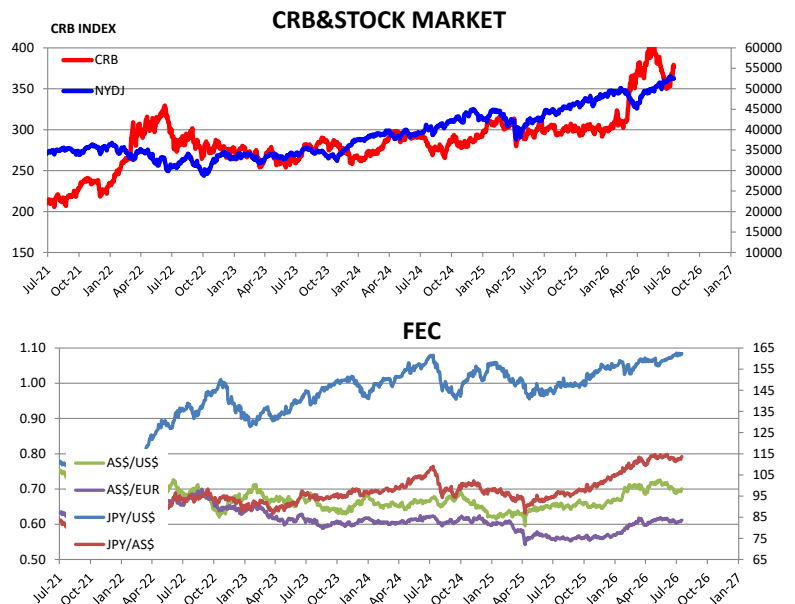
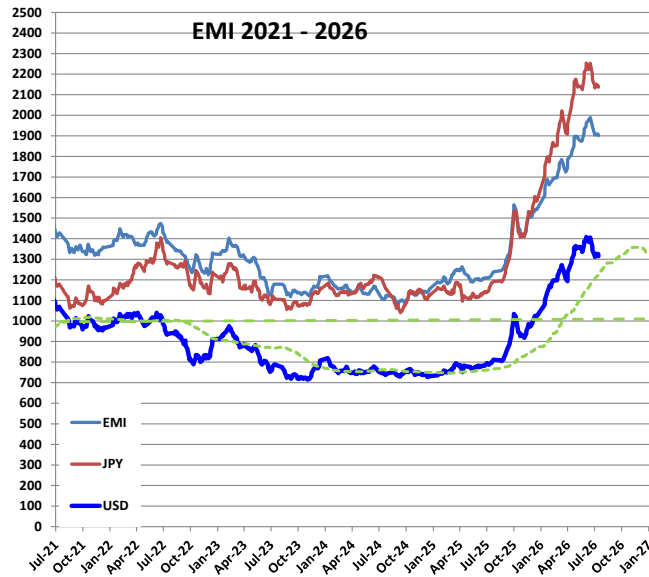


Motohiro Weekly Market Report

17-Jul-26

SALE WEEK 03



COMMENTS

The Australian wool market edged lower in the third selling week of the 2026/27 season, with only Sydney and Melbourne operating and no sale held in Fremantle. There has been minimal movement in the market, especially for good quality, certified wool. It is an historically quiet period of the year for demand as it's in between seasonal production requirements. Too late for the next northern winter and too early for the northern hemisphere 2027 spring/summer collections.

Fine Merino results were mixed across the two selling centres. The finer end of the market generally eased, while selected 18 to 19 microntypes in Sydney recorded modest gains. Medium Merinos were mostly steady to slightly softer. Crossbreds also lost ground, particularly in Melbourne, while Merino cardings declined in both centres. The uneven result suggests the market remains selective rather than broadly weak. Better-measured, well-prepared wool continued to attract support, while lower-specification lots faced greater price pressure.

With the EMI holding close to 1,900 cents, the market appears to be consolidating near current levels, although buyer confidence remains sensitive to the quality and volume of wool available. Buyers continue to prefer the better wools as they are again expected to be in more limited supply in the new season. This week's stability should be viewed cautiously, as the result may reflect reduced supply as much as improved demand.

Next week will provide a stronger test of market support ahead of the three-week mid-year recess, with 32,397 bales currently forecast nationally. The return of all three selling centres and the larger offering should give a clearer indication of whether buyers are prepared to maintain current price levels.

今週の羊毛市場は先週に続き小幅な値動きに終始した。フリマントルセンターが休場となりセール出市量は大きく減少したものの、羊毛市場が所謂端境期に当たっている事もあり全般に動意薄な状況となっている。またイラン情勢の悪化を受け、原油相場と歩調を合わせて為替市場で豪ドルが上昇した事は、素直に豪ドルベースの落札価格の圧迫要因として作用したように見受けられた。

内容的には、これまで同様に数量の限定される高品質な認証系羊毛が底堅く推移する一方で、格落ちタイプの所謂中国タイプ羊毛は中国方面の低調な原料市況の影響を受けジリジリと値を下げている。また6月に大きく値を上げた太番手の雑種羊毛も、中国勢の減速を受けここ2週はやや下落基調を強めている。

来週は3週間の長期休会前の最終セール。今週休場だった西豪州センターも加わり出市量は豪州全体で3万俵を上回る予定。AWEXのマーケットインディケーターは今週終値ベースで一先ず1900Cの太台を維持しており、この水準が目下のところ売り買い双方にとってのサポートラインとして意識されている模様。この水準を大きく下回れば売り手サイドの販売拒否率が急上昇するであろうし、買い手サイドはそうした出市サイドの思惑と実際の出市状況及び必要とされる数量とを勘案してこのライン前後の狭いレンジで指値を入れている物と思われる。

休会明けの市況見通しは今のところ9月半ば頃まではこのまま動意薄な状況が続くとの声が優勢。長期休会前のセールのお約束で出市量がそれなりに増えている事もあり、来週のセールの現在のベンチマークがどこまで下振れするかを見極める展開となりそう。

MICRON INDEX

~18.5mic マチマチ。USDベース:△~1%

19.5mic マチマチ。USDベース:△~1%

20.5mic マチマチ。USDベース:△~1%

22.0-23mic 頭重い。USDベース:▽~1%

24.5mic 頭重い。USDベース:▽~1%

XBD's 頭重い。USDベース:▽~1%

CARDINGS 軟調。USDベース:▽1~2%

EMI on USD

US\$16.94

US\$15.52

US\$14.91

US\$14.60

US\$11.25

US\$5.88

US\$8.24

MAIN BUYERS/BALES

TECH-	3,076	EWE-	2,415	TYN-	2,176
PJM-	1,744	SQA-	1,654	FOX-	1,504
UNT-	1,499	GSA-	819	PLC-	704
AME-	702	MOD-	566	MLW-	543

NEXT SALES

WEEK 04 (21-22/JUL)

SYDNEY	10,237	BALES
MELBOURNE	18,147	BALES
FREMANTLE	4,013	BALES
TOTAL	32,397	BALES TO BE OFFERED

<Motohiro Sydney Office>

