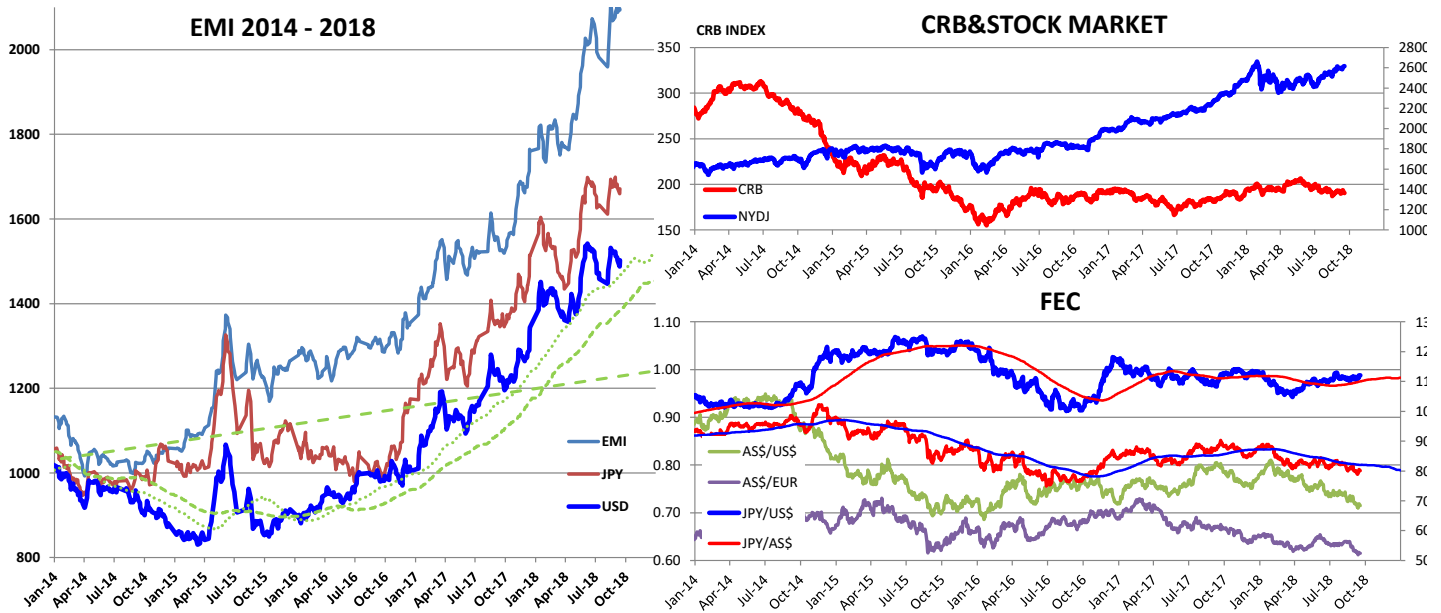


# Motohiro Weekly Market Report

14-Sep-18

SALE WEEK 11



**COMMENTS**

As was largely expected, a rather sedate week of Australian Wool auctions was the result this week. A lot of inactivity was due to the wait and see approach that inevitably comes each year around the Nanjing Wool Market (NWM) conference week, as that event usually will provide a strong lead as to the short to medium term market direction and a week or two post conference is required for that direction to become apparent.

The market remained fairly stable this week. Prices are traditionally a little softer through this period of the season with auction volumes usually starting to increase. However, despite the high price levels, demand was sufficient to maintain prices for another week around about similar levels. Of particular interest to us and many of our weaver clients, is the almost daily occurrence of strong interest in the better style and specification 16.0 to 18.5-micron fleece wool. They remain extremely well supported while other more average descriptions move with a little more regularity as expected when considering the high levels of price. The only movement the better fine micron fleece types are making at the moment is slowly upwards.

We see little reason for much change in the overall market sentiment. Auction quantities are not increasing as would be expected and there seems sufficient daily competition to limit any significant downward movement in any single day. The auction system is supporting the grower interests extremely well. With strong buyer demand to source quality raw materials and the limited supply restricted to the two-day sales in each market, buyers must buy regularly to secure what they need while trying not to force prices further. This is limiting any daily movement, particularly on the downside.

**MICRON INDEX**

- ~18.5mic      堅調。USDベース：△1~2%
- 19.5mic      頭重い。USDベース：横ばい
- 20.5mic      頭重い。USDベース：横ばい
- 22.0-23mic   頭重い。USDベース：横ばい
- 24.5mic      頭重い。USDベース：横ばい
- XBD's        頭重い。USDベース：横ばい
- CARDINGS    頭重い。USDベース：横ばい

**MAIN BUYERS/BALES**

TYN-	3,946	TECH-	3,703	STEC-	3,318
AME-	2,462	FOX-	2,453	KTEX-	2,288
LEMP-	2,110	MICH-	1,887	PJM-	1,594
GSA-	734				

**NEXT SALES**

**Week 12 (19-20/Sep)**

SYDNEY	8,401	BALES	
MELBOURNE	22,318	BALES	(539bs ex. NZM)
FREMANTLE	5,842	BALES	
<b>TOTAL</b>	<b>36,561</b>	<b>BALES TO BE OFFERED</b>	

<Motohiro Sydney Office>

**MICRON INDEX 2014-2018**

